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January 9, 2013, New York, NY - ETNA Software and Saxo Bank have signed a long-term partnership agreement regarding custom financial software development. ETNA Software will be providing expertise in developing financial software applications from its major offshore development center in St.Petersburg, Russia.

"We are extremely excited and proud to work with Saxo Bank - the number one company in the online banking world, unique in its dedication to IT," comments Roman Zhukov, CEO of ETNA Software. "Both ETNA Software and Saxo Bank honor the same core values of rationality, integrity and performance. We both strive to be the best at whatever we do and we both take pride in our work and continuing success."

ETNA Software will be providing team augmentation to the core development team of Saxo Bank in Denmark.

ETNA Software was chosen primarily for its capabilities in developing distributed trading platforms for options, stocks, futures, Forex and other asset classes. Its consultants are involved in creating the components of a trading infrastructure such as connectivity, market data, data streaming, front-office, middle office and back-office.

"We are glad we have chosen to outsource financial software solutions to ETNA Software. The excellent work they have done in these first months has proven their capabilities and resulted in a long term agreement," said Mikael Munck, Executive Vice President at Saxo Bank. " The ETNA Software team renewed our trust in nearshore operations."

About ETNA Software

ETNA Software is a technology solutions provider for financial markets and has been operating internationally for more than ten years. ETNA Software creates custom trading software for all asset classes and technical analysis systems for financial market start-ups, technology firms, retail brokers,

market makers, exchanges and individual traders. Leveraging nearshore or offshore outsourcing allows company clients to optimize project budgets, reduce expenses, and maximize both fiscal and organizational goals. ETNA Software is a proud member of FIX Protocol and its products have received prestigious Barron's Magazine Awards.

About SaxoBank

Saxo Bank is an international investment bank specializing in online trading and investment across global financial markets. Saxo Bank enables private investors and institutional clients to trade FX, CFDs, ETFs, Stocks, Futures, Options and other derivatives via multi-award winning online trading platforms. In addition, Saxo Bank offers professional portfolio and fund management.

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